

SAGE PFW



CUSTOMER SUCCESS STORY

CUSTOMER

CGF Industries

INDUSTRY

Private holding company

LOCATION

Wichita, Kansas

Number of Locations

Five

Number of Employees

270

SYSTEM

Sage PFW

Modules in Operation

- Accounts Payable
- Accounts Receivable
- Bank Book
- General Ledger

Sage PFW Shines at CGF Industries

CGF Industries, Inc., is a private holding company that manages the consolidated interests for one of the leading families of Wichita, Kansas. Corporate assets are diverse, and include Dunbarton Corporation, makers of steel frames and doors; VizWorx Inc., a professional color and digital imaging lab; and ScripMaster, a pharmacy management solution. CGF also manages several trusts and investments in the hospitality industry.

Consolidating Operations Under One System

Prior to 1998, CGF's holdings had been managed separately. Consolidation under a single umbrella brought increased legal reporting requirements. Financial activities of each company now had to be presented in a consistent and integrated manner.

The various entities had previously used accounting packages that were inadequate for handling the new holding company's reporting needs. By early 1999, CGF decided on Sage PFW ERP, the award-winning financial application package for PC-based



networks. Running on an application server rather than client workstations, Sage PFW increases productivity and improves performance by providing robust functionality in a familiar Microsoft Windows graphical environment.

Low Maintenance and High Performance

Sage PFW proved to be an ideal answer for CGF Industries, where it now supports 39 different entities. The new system takes care of all financial processing and tracking, such as balance sheet, income, and cash flow statements and profitability analyses. It provides accurate information for treasury

CHALLENGE

Obtain a robust, financial solution that can manage the complex transactions and reporting requirements of a multimillion dollar holding company with 39 entities.

SOLUTION

Sage PFW ERP financial modules.

RESULTS

Streamlined automation; instant reconciliations and reimbursement calculations; simplified allocations; precise audit trail; exceptional reporting and export of data; improved accuracy with built-in error alerts.

sage
software

Your business in mind.

"Sage PFW facilitates my job by automating all common functions, and allows me to manage our finances with a minimum of manual intervention."

—Cindy Ascanio
Assistant Controller
CGF Industries

management, integrates with a full-featured database for budgetary purposes, and offers a wide variety of reports.

"The intercompany reconciliations we have to perform as a multifirm service division are all automated now within Sage PFW," explains Cindy Ascanio, assistant controller at CGF. "Allocations are remarkably simple through the Sage PFW chart of accounts. We can assign fees and management charges exactly the way we want, which helps immensely for settlement purposes. If the holding company pays everyone's insurance, for instance, reimbursement amounts are calculated automatically. This is something we were never able to do before."

Ascanio appreciates the audit trail provided by Sage PFW, which lets her perform research and follow transactions back through time. "The audit trail feature is especially helpful when our external auditors have requests about specific items," she says. "I can trace transactions from module to module within the system with no difficulty at all."

She also likes the flexibility of being able to export Sage PFW reports to other software packages like Microsoft Word or Excel. She frequently sends portions of reports by e-mail, saves them as text files, or otherwise manipulates data for presentation in different formats.

Having worked with many different systems in her 14 years of accounting, Ascanio comments that Sage PFW is much more user-friendly than its competitors. Its built-in error proofing alerts her whenever an invalid account number is entered for instance, and flags issues before they can turn into problems.

"I recommend Sage PFW for small to medium-sized companies as a cost-efficient solution to accounting needs," says Ascanio. "It facilitates my job by automating all common functions, and allows me to manage our finances with a minimum of manual intervention."

ABOUT SAGE SOFTWARE

Sage Software has been responding to the needs, challenges, and dreams of small and mid-sized businesses for over 25 years. With a complete range of business management solutions and services, Sage Software helps companies improve customer relationships, reduce costs, and automate and integrate a variety of operational activities. Its solutions support the specialty needs of a broad scope of industry segments, including manufacturing, distribution, construction, real estate, nonprofit, and professional services.



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